

AXA Life Europe dac
Balance Sheet
S.02.01.02

	Solvency II value
	C0010
Assets	
Intangible assets	R0030 0
Deferred tax assets	R0040 3122
Pension benefit surplus	R0050 0
Property, plant & equipment held for own use	R0060 0
Investments (other than assets held for index-linked and unit-linked contracts)	R0070 4 301 172
Property (other than for own use)	R0080 0
Holdings in related undertakings, including participations	R0090 0
Equities	R0100 0
Equities - listed	R0110 0
Equities - unlisted	R0120 0
Bonds	R0130 2 127 477
Government Bonds	R0140 1 725 471
Corporate Bonds	R0150 402 006
Structured notes	R0160 0
Collateralised securities	R0170 0
Collective Investments Undertakings	R0180 591 952
Derivatives	R0190 1 581 743
Deposits other than cash equivalents	R0200 0
Other investments	R0210 0
Assets held for index-linked and unit-linked contracts	R0220 3 063 183
Loans and mortgages	R0230 1 419
Loans on policies	R0240 1 419
Loans and mortgages to individuals	R0250 0
Other loans and mortgages	R0260 0
Reinsurance recoverables from:	R0270 (23 455)
Non-life and health similar to non-life	R0280 0
Non-life excluding health	R0290 0
Health similar to non-life	R0300 0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310 (23 455)
Health similar to life	R0320 0
Life excluding health and index-linked and unit-linked	R0330 (23 455)
Life index-linked and unit-linked	R0340 0
Deposits to cedants	R0350 0
Insurance and intermediaries receivables	R0360 13 993
Reinsurance receivables	R0370 0
Receivables (trade, not insurance)	R0380 50 720
Own shares (held directly)	R0390 0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400 0
Cash and cash equivalents	R0410 180 764
Any other assets, not elsewhere shown	R0420 32 743
Total assets	R0500 7 623 661

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S.02.01.02

	Solvency II value
	C0010
Liabilities	
Technical provisions – non-life	R0510 0
Technical provisions – non-life (excluding health)	R0520 0
TP calculated as a whole	R0530 0
Best Estimate	R0540 0
Risk margin	R0550 0
Technical provisions - health (similar to non-life)	R0560 0
TP calculated as a whole	R0570 0
Best Estimate	R0580 0
Risk margin	R0590 0
Technical provisions - life (excluding index-linked and unit-linked)	R0600 1 608 210
Technical provisions - health (similar to life)	R0610 0
TP calculated as a whole	R0620 0
Best Estimate	R0630 0
Risk margin	R0640 0
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650 1 608 210
TP calculated as a whole	R0660 0
Best Estimate	R0670 975 192
Risk margin	R0680 633 018
Technical provisions – index-linked and unit-linked	R0690 3 062 906
TP calculated as a whole	R0700 0
Best Estimate	R0710 3 062 858
Risk margin	R0720 48
Contingent liabilities	R0740 0
Provisions other than technical provisions	R0750 433
Pension benefit obligations	R0760 3
Deposits from reinsurers	R0770 3 177
Deferred tax liabilities	R0780 31 311
Derivatives	R0790 1 130 652
Debts owed to credit institutions	R0800 0
Financial liabilities other than debts owed to credit institutions	R0810 0
Insurance & intermediaries payables	R0820 5 067
Reinsurance payables	R0830 156
Payables (trade, not insurance)	R0840 32 092
Subordinated liabilities	R0850 0
Subordinated liabilities not in BOF	R0860 0
Subordinated liabilities in BOF	R0870 0
Any other liabilities, not elsewhere shown	R0880 443 916
Total liabilities	R0900 6 317 923
Excess of assets over liabilities	R1000 1 305 738

AXA Life Europe dac
Premiums, Claims and Expenses by country
S.05.02.01

		Home Country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country	
		C0150	C0160	C0170	C0180	C0190	C0200	C0210	
R1400			DE	GB	JP	FR			
		C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written									
Gross	R1410	0	224 319	2 032	84 056	-	0	310 407	
Reinsurers' share	R1420	0	6 045	0	0	0	0	6 045	
Net	R1500	0	218 274	2 032	84 056	-	0	304 362	
Premiums earned									
Gross	R1510	0	224 319	2 032	84 056	-	0	310 407	
Reinsurers' share	R1520	0	6 045	0	0	0	0	6 045	
Net	R1600	0	218 274	2 032	84 056	-	0	304 362	
Claims incurred									
Gross	R1610	0	50 864	106 066	2 199	-	0	159 129	
Reinsurers' share	R1620	0	4 955	0	0	0	0	4 955	
Net	R1700	0	45 909	106 066	2 199	-	0	154 174	
Changes in other technical provisions									
Gross	R1710	0	90 792	- 55 228	- 74 570	-	0	- 39 006	
Reinsurers' share	R1720	0	1 248	0	0	0	0	1 248	
Net	R1800	0	89 544	- 55 228	- 74 570	-	0	- 40 254	
Expenses incurred		R1900	0	23 471	13 783	6 889	-	0	44 143
Other expenses		R2500						0	
Total expenses		R2600						44 143	

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 Life and Health SLT Technical Provisions
 S.12.01.02

		Insurance with profit participation	Index-linked and unit-linked insurance		Other life insurance			Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)		Contracts		Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)	
			Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees					Contracts with options or guarantees					
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
Technical provisions calculated as a wh	R0010	0	0			0			0	0	0	0			0	0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0020	0	0			0			0	0	0	0			0	0	0
Technical provisions calculated as a sum of BE and RM																	
Best Estimate																	
Gross Best Estimate	R0030	0		48 943	3 013 915		27 299	605 272	0	342 620	4 038 049		0	0	0	0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	0		0	0		(23 455)	0	0	0	(23 455)		0	0	0	0	0
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	0		48 943	3 013 915		50 754	605 272	0	342 620	4 061 504		0	0	0	0	0
Risk Margin	R0100	0	48			544 256			0	88 762	633 066	0			0	0	0
Amount of the transitional on Technical Provisions																	
Technical Provisions calculated as a whole	R0110	0	0			0			0	0	0	0			0	0	0
Best estimate	R0120	0		0	0		0	0	0	0	0	0	0	0	0	0	0
Risk margin	R0130	0	0	0	0	0			0	0	0	0			0	0	0
Technical provisions - total	R0200	0	3 062 906			1 176 827			0	431 382	4 671 115	0			0	0	0

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Own Funds
S.23.01.01

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35

Ordinary share capital (gross of own shares)
Share premium account related to ordinary share capital
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings
Subordinated mutual member accounts
Surplus funds
Preference shares
Share premium account related to preference shares
Reconciliation reserve
Subordinated liabilities
An amount equal to the value of net deferred tax assets
Other own fund items approved by the supervisory authority as basic own funds not specified above

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Deductions

Deductions for participations in financial and credit institutions

Total basic own funds after deductions

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
Unpaid and uncalled preference shares callable on demand
A legally binding commitment to subscribe and pay for subordinated liabilities on demand
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Other ancillary own funds

Total ancillary own funds

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0010	25 461	25 461		0	
R0030	0	0		0	
R0040	0	0		0	
R0050	0		0	0	0
R0070	0	0			
R0090	0		0	0	0
R0110	0		0	0	0
R0130	- 35 235	- 35 235			
R0140	0		0	0	0
R0160	3122				3122
R0180	1 072 390	1 072 390	0	0	0
R0220	0				
R0230	0	0	0	0	
R0290	1 065 738	1 062 616	0	0	3 122
R0300	0			0	
R0310	0			0	
R0320	0			0	0
R0330	0			0	0
R0340	0			0	
R0350	0			0	0
R0360	0			0	
R0370	0			0	0
R0390	74 524			0	74 524
R0400	74 524			0	74 524

AXA Life Europe dac
Own Funds
S.23.01.01

Available and eligible own funds

Total available own funds to meet the SCR
Total available own funds to meet the MCR
Total eligible own funds to meet the SCR
Total eligible own funds to meet the MCR

SCR

MCR

Ratio of Eligible own funds to SCR

Ratio of Eligible own funds to MCR

Reconciliation reserve

Excess of assets over liabilities
Own shares (held directly and indirectly)
Foreseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds

Reconciliation reserve

Expected profits

Expected profits included in future premiums (EPIFP) - Life business
Expected profits included in future premiums (EPIFP) - Non- life business

Total Expected profits included in future premiums (EPIFP)

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
R0500	1 140 262	1 062 616	0	0	77 646
R0510	1 062 616	1 062 616	0	0	
R0540	1 140 262	1 062 616	0	0	77 646
R0550	1 062 616	1 062 616	0	0	
R0580	640 865				
R0600	160 216				
R0620	1 7793				
R0640	6 6324				

	C0060	
R0700	1 305 738	-
R0710	0	
R0720	240 000	
R0730	1 100 973	
R0740	0	
R0760	- 35 235	
R0770	68 140	
R0780	0	
R0790	68 140	

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Solvency Capital Requirement - for undertakings on Full Internal Models

S.25.03.21

Unique number of component	Components description	Calculation of the Solvency Capital Requirement
C0010	C0020	C0030
1.	Market	332 639
2.	Life	448 257
3.	Credit	31 598
4.	Operational	32 232
5.	Deferred Tax liability	(28 189)

Calculation of Solvency Capital Requirement

Total undiversified components

Diversification

Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional)

Solvency capital requirement excluding capital add-on

Capital add-ons already set

Solvency capital requirement

Other information on SCR

Amount/estimate of the overall loss-absorbing capacity of technical provisions

Amount/estimate of the overall loss-absorbing capacity of deferred taxes

Total amount of Notional Solvency Capital Requirements for remaining part

Total amount of Notional Solvency Capital Requirements for ring fenced funds (other than those related to business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional))

Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios

Diversification effects due to RFF nSCR aggregation for article 304

	C0100
R0110	816 536
R0060	(175 672)
R0160	0
R0200	640 865
R0210	-
R0220	640 865
R0300	0
R0310	(28 189)
R0410	0
R0420	0
R0430	0
R0440	0

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Minimum Capital Requirement - Only Life or only Non-Life Insurance or Reinsurance activity S.28.01.01

Linear formula component for Life Insurance and Reinsurance obligations

		C0040		
MCR _L Result	R0200	42 412		
			Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
			C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	0		
Obligations with profit participation - future discretionary benefits	R0220	0		
Index-linked and unit-linked insurance obligations	R0230	3 062 858		
Other life (re)insurance and health (re)insurance obligations	R0240	998 646		
Total capital at risk for all life (re)insurance obligations	R0250			0

Overall MCR calculation

		C0070
Linear MCR	R0300	42 412
SCR	R0310	640 865
MCR cap	R0320	288 389
MCR floor	R0330	160 216
Combined MCR	R0340	160 216
Absolute floor of the MCR	R0350	3 700
		C0070
Minimum Capital Requirement	R0400	160 216