

European Market Infrastructure Regulation (“EMIR”) Bilateral Margining Intragroup Transaction (“IGT”) Exemption

Details on Intragroup Exemption in place

AXA Life Europe dac has received a full IGT exemption from initial margin obligations and a partial IGT exemption from variation margin obligations for non - centrally cleared OTC derivative contracts in place between AXA Life Europe dac (LEI code 549300VZSVY64J454B32) and AXA Bank Belgium S.A. (LEI code LSGM84136ACA92XCN876). The notional aggregate amount of the OTC derivative contracts for which the intragroup exemption applies is EUR 27,926.28 Million (based on February 2018 notionals). Both entities are wholly owned subsidiaries of AXA S.A.