

# The ALI AB Global Strategy 40/60 GBP Fund

This factsheet has been produced to provide you with fund information only and is not designed to provide advice on the suitability of an investment for your personal financial situation. The ALI AB Global Strategy 40/60 GBP Fund (the "Fund") is a mirror fund which means it invests wholly in the AB Global Strategy 40/60 GBP Fund (the "Underlying Fund").

## Fund Objective

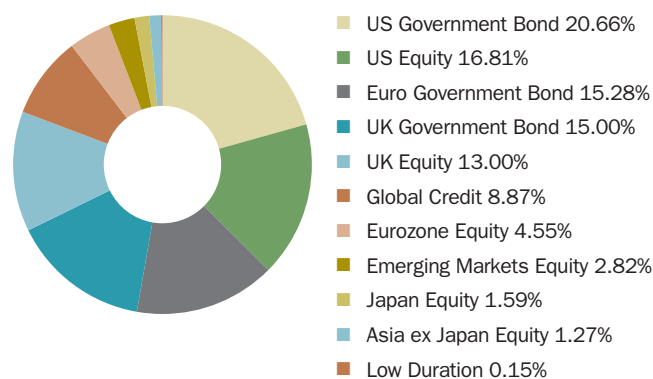
The Fund seeks to achieve the highest total return consistent with what the investment manager determines to be a reasonable level of risk, given the Fund's target asset allocation and taking into account the financial market conditions.

This Fund is designed for investors who seek moderate capital growth and are prepared to accept limited risks.

UK investors who purchase a product from the AXA Life Invest Secure Advantage+ product range can get exposure to the performance of the Underlying Fund by investing in the Fund. The Fund is a unit-linked fund and the value of the Units in the Fund is calculated by reference to the value of the Underlying Fund. If you have any questions regarding the contents of this factsheet, please speak to a financial adviser.

Launch date	30/07/2012
Fund currency	GBP
Fund size (£)	51,900,054
NAV	143.76
Investment manager	AllianceBernstein Limited
ISIN	LU0792967670
Bloomberg	AGS40V2:LX

## ASSET ALLOCATION



As at month end the portfolio was fully invested. Low Duration corresponds to the proportion of the Funds allocated to short-term assets in application of the volatility management mechanism.

Due to rounding, figures may not total 100%.

## UNDERLYING FUND MANAGER COMMENTARY

Global equity markets rose in October after sustaining losses in September. Developed-market government bond yields increased across major markets inside of 10 years, and curves flattened as longer-dated yields declined or lagged.

During the month, equity components were mixed, while fixed-income components were negative. Within currencies, the British pound had positive performance relative to other major currencies. It strengthened compared with the Brazilian real, yen, South African rand, Danish krone and euro. It was down compared with the Australian dollar, New Zealand dollar and Norwegian krone.

### Volatility Management

The volatility cap of the Fund is 5.5%. Market volatility plateaued in early October and saw a steady reduction over the month as earnings season kicked off with results that broadly offset the September concerns on inflation, supply-chain disruptions and the prospect of central banks unwinding their accommodative policies. The Fund also experienced a reduction in realized volatility throughout the month, and never exceeded its volatility cap. The Fund was fully invested in the risky assets at October month end.

Any views or opinions expressed are those of AB at the date of writing (31/10/2021) and may be subject to change. The information within this commentary is the responsibility of AB.

DISCRETE PERFORMANCE

	31/10/20 - 31/10/21	31/10/19 - 31/10/20	31/10/18 - 31/10/19	31/10/17 - 31/10/18	31/10/16 - 31/10/17
FUND (%)	10.5	- 4.4	6.8	- 1.1	6.9

CUMULATIVE PERFORMANCE

	31/10/20 - 31/10/21	31/10/19 - 31/10/21	31/10/18 - 31/10/21	31/10/17 - 31/10/21	31/10/16 - 31/10/21	SINCE INCEPTION
FUND (%)	10.5	5.6	12.8	11.6	19.2	43.8

Source: AB. The Fund performance figures take into account the annual management charges, but not the initial charges that would be payable. These charges have the effect of reducing the past performance figures shown above. Figures are on a single pricing basis and assume income is reinvested. Past performance is not a guide to future performance.

Source of exchange rate: rate WM/Reuters 4pm as at the last working day of the month.

OTHER INFORMATION

About AB

AllianceBernstein (AB) is a leading global investment-management firm that offers high-quality research and diversified investment services to institutional investors, individuals and private wealth clients in major world markets. We are one of the largest investment-management firms in the world, with nearly \$765 billion in assets under management. We foster a diverse, connected, collaborative culture that encourages different ways of thinking and differentiated insights. We embrace innovation to address increasingly complex investing challenges. And we pursue responsibility at all levels of the firm—from how we work and act to the solutions we design for clients.

Other Information

Although we take every care to ensure that the data in this factsheet provided to us by external sources is accurate, occasionally discrepancies may occur. In all cases we will

endeavour to ensure that these discrepancies are corrected.

However, we accept no liability for loss due to such discrepancies where a recommendation to invest has, to any extent, relied in part on the information contained in this factsheet. Factsheets are produced monthly. The factsheets may not be reproduced or circulated without the prior permission of AXA Life Invest.

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AXA Life Invest is part of the AXA Group. The AXA Group is a worldwide leader in financial protection. AXA’s operations are diverse geographically, with major operations in Europe, North America and the Asia/Pacific area. The Secure Advantage+ range of Plans and their guarantees are underwritten exclusively by AXA Life Invest. AXA Life Invest has no automatic right of recourse to the resources of the AXA Group. If AXA Life Invest were to become insolvent the benefits from your Secure Advantage+ Plan could be affected.

RISKS OF INVESTING

Before investing, it is important to understand any potential risks to your investment. Please speak to your Financial Adviser to understand the risks that your investment may face as a result of your exposure to this Fund.

The value of investments and any income from them can go down as well as up and is not guaranteed. This may be due to market fluctuations or changes in exchange rates, or other factors. This means that investors may not get back the original amount invested. Where a Fund invests in shares or other assets which are designated in a different currency to the Fund, or where the Underlying Fund is denominated in a different currency, prices may rise and fall purely as a result of exchange rate fluctuations. Past performance is not a reliable guide to future performance.

Different Funds carry different levels of risk. For more information about all the risks applicable to this Fund, please refer to the 'Risk and Reward Profile' of the Key Investor Information Document for the The ALI AB Global Strategy 40/60 GBP Fund. This document does not provide all the facts required to make an informed decision about investing.

For a complete description of the features, risks and charges for the Secure Advantage+ range of Plans, refer to the relevant Plan’s Terms and Conditions and Key Features Document.

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