



ALI AXA IM GLOBAL STRATEGY 40/60 GBP V2 GBP

The ALI AXA IM Global Strategy 40/60 GBP V2 GBP (the "Fund") is a mirror fund which means it invests wholly in the AXA IM Global Strategy 40/60 GBP V2 GBP (the "Underlying Fund").

Past performance is not a reliable indicator of future results.

Key Figures (GBP)*

Fund Cumulative Performance (%)					Current NAV
YTD	1Y	3Y	10Y	Launch	Acc.
+8.33	+8.33	+3.00	+30.53	+41.29	141.29

Fund Annualized Performance (%)				Assets Under Management (M)
3 Y.	5 Y.	10 Y.	Launch	GBP
+0.99	+2.47	+2.70	+3.07	33.87

Benchmark

The fund doesn't have a benchmark.

Fund Manager

Laurent RABATEL

Arnaud AT - Co-Manager

Performance & Risk

Performance Evolution (GBP)



Data is rebased to 100 by AXA IM on the graph start date.

Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

Risk Analysis

	1Y	3Y	5Y	Launch
Portfolio Volatility* (%)	5.46	5.92	5.83	4.89
Sharpe Ratio	0.67	-0.18	0.18	0.45
Positive Months (%)	58.33	52.78	60.00	64.96
Negative Months (%)	41.67	47.22	40.00	35.04
Maximum drawdown (%)	-3.52	-11.49	-11.49	-11.49

All definitions of risks indicators are available in the section 'Glossary' below

* 1st NAV date: 30/07/2012

Cumulative Rolling Performance (%)

	1M	3M	6M	YTD	3Y	5Y	31/12/22 31/12/23	31/12/21 31/12/22	31/12/20 31/12/21	31/12/19 31/12/20	31/12/18 31/12/19	Launch
Portfolio*	3.30	5.66	4.65	8.33	3.00	12.94	8.33	-10.23	5.91	-0.85	10.59	41.29

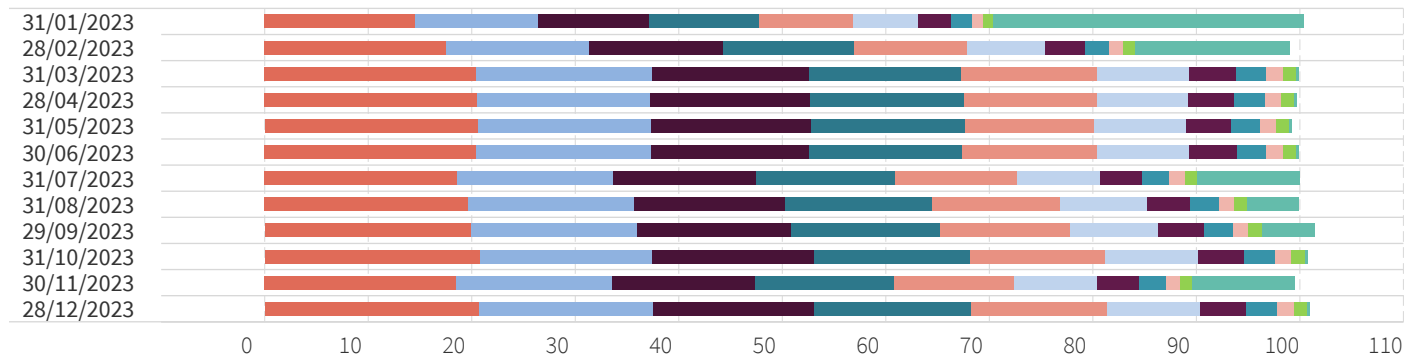
Annual Calendar Performance (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio*	8.33	-10.23	5.91	-0.85	10.59	-3.83	6.29	4.48	-0.77	9.05

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Portfolio Analysis

Asset Allocation (%)



	31/01/2023	28/02/2023	31/03/2023	28/04/2023	31/05/2023	30/06/2023	31/07/2023	31/08/2023	29/09/2023	31/10/2023	30/11/2023	28/12/2023
US Government Bond	14.52	17.50	20.41	20.52	20.65	20.39	18.57	19.65	19.98	20.84	18.56	20.76
US Equity	11.93	13.89	17.00	16.75	16.66	17.00	15.10	16.02	16.00	16.62	15.00	16.81
Euro Government Bond	10.75	12.95	15.16	15.41	15.52	15.18	13.83	14.60	14.86	15.57	13.82	15.50
UK Government Bond	10.53	12.60	14.75	14.89	14.88	14.81	13.45	14.24	14.37	15.16	13.43	15.18
UK Equity	9.15	10.90	13.10	12.84	12.40	13.06	11.70	12.28	12.55	12.98	11.63	13.19
Global Credit	6.26	7.56	8.85	8.84	8.88	8.87	8.01	8.40	8.58	8.98	7.96	8.93
Eurozone Equity	3.18	3.81	4.59	4.45	4.34	4.59	4.13	4.25	4.40	4.54	4.06	4.47
Emerging Markets Equity	2.01	2.38	2.90	2.93	2.84	2.88	2.64	2.72	2.79	2.90	2.59	2.96
Japan Equity	1.12	1.36	1.62	1.60	1.57	1.61	1.46	1.52	1.53	1.62	1.43	1.62
Asia ex Japan Equity	0.91	1.08	1.31	1.29	1.25	1.30	1.19	1.24	1.26	1.30	1.16	1.33
Low Duration	30.00	14.96	0.20	0.20	0.20	0.20	9.92	4.97	5.09	0.20	9.92	0.20
Total (%)	100.36	98.99	99.89	99.72	99.19	99.89	100	99.89	101.41	100.71	99.56	100.95

As at month end the portfolio was fully invested. Low Duration corresponds to the proportion of the Funds allocated to short-term assets in application of the volatility management mechanism.

* 1st NAV date: 30/07/2012

Source(s): AXA Investment Managers as at 28/12/2023

Additional Information

Administration: V2 GBP

Legal form	SICAV
UCITS Compliant	Yes
AIF Compliant	No
Legal country	Luxembourg
1st NAV date	30/07/2012
Shareclass currency	GBP
Valuation	Daily
Share type	Accumulation
ISIN code	LU0792967670
Ongoing charges	0.50%
Management company	AXA INVESTMENT MANAGERS PARIS S.A.
Delegation of account administration	BROWN BROTHERS HARRIMAN (LUXEMBOURG) S.C.A.
Custodian	BROWN BROTHERS HARRIMAN (LUXEMBOURG) S.C.A.
Guarantor	.Not Applicable

As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class. The investment will be reduced by the payment of the above mentioned fees.

Fund Objectives

The Sub-Fund seeks to realize high returns on your investment relative to the reasonable degree of risk taken given the Fund's target allocation and overall capital market conditions.

Investment Horizon

This Sub-Fund may not be suitable for investors who plan to withdraw their contribution within 5 years.

Risk Characteristics



The risk category is calculated using historical performance data and may not be a reliable indicator of the Sub-Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

Why is this Sub-Fund in this category?

The capital of the Sub-Fund is not guaranteed. The Sub-Fund is invested in financial markets and uses techniques and instruments which are subject to some levels of variation, which may result in gains or losses.

Additional Risk

Counterparty risk: If an entity with which the Fund does business becomes insolvent, payments owed to the Fund could be delayed, reduced, or eliminated.

Allocation risk: The Fund's percentage allocation to equities and debt securities is not static. The desired allocation between equities and debt securities may impact the Fund's performance positively or negatively.

Liquidity risk: Certain securities could become hard to buy or to sell at a desired time or price.

Subscription Redemption

The investor can buy or sell shares of the Sub-Fund on a daily basis, as further defined in the prospectus.

How to Invest

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Source of exchange rate: rate WM/Reuters 4pm as at the last working day of the month.

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Translations into other languages are available on local AXA IM entities’ websites.

Glossary

Volatility (%): is an indicative measure of degree of variation of an asset’s price changes over time.

Sharpe ratio: is the measure of the risk-adjusted excess return over risk free rate of a financial portfolio and is used to compare the excess return of an investment to its risk. The higher the Sharpe ratio the better the return compared to the risk taken.

The number of months with positive returns over a specified time period, expressed as a percentage of the total number of months.

The number of months with negative returns over a specified time period, expressed as a percentage of the total number of months.

A drawdown is defined as the loss from a peak to a trough over a specified time period. The maximum drawdown percentage is the loss of the greatest such drawdown, expressed as a percentage of the peak level.